



LESI 2024-2025 LESI INNOVATION AWARD

Category	Nominator	Approval	Criteria
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Innovation Award	
LES Innovation Trends Committee LESI President or LESI Board Members or LESI International Delegates or LESI Member Societies Licensing Professionals (LES Members and non-members)	LESI Board of Directors and LESI Board of Delegates

Awarded to the most innovative deal from bench to market, for practices in innovations and licensing. Specific criteria include:

- The value created by the innovation** -- Solid invention value creation process – preference is given to more collaboration in the ideation of the IP and multiple IPR and human actor competency assessments;
- The Market Value of the Innovation** -- Teamwork and partnerships, beyond R&D, market value and IP – more credit is given to anticipatory planning and activation;
- Conduct of Contractual Arrangements** – a comprehensive value chain analysis (from raw materials to consumers) is given more points; and
- Alignment with Trends / Focus Areas Identified by LESI** - the more factors of change affected (New Tech, New Actors, New Context, New Products, Data Economy, Trade Secrets), the more points given.

All nominations must be submitted **by 31 October 2024** to innovationawards@lesi.org

Award Selection Committee:



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2024-2025 LESI INNOVATION AWARD Detailed Nomination Guidelines



1. The value created by the innovation

Please describe:

- How did the idea leading to the invention emerge? *(e.g. was it the result of one person's ideas, or a more collective effort)*
- How did the team conduct the IP environment assessment? *(e.g. prior art search, securing an initial freedom-to-operate opinion, competitive intelligence, ...)* With which type of actors?
- How an assessment of the critical competencies needed for the success of the project was made? How the team made sure they would be available?
- Were open innovation arrangements, licensing-in options considered before entering in the operational phase?
- In the case where partnerships were created, how it was done? *(e.g., benchmarking for best potential partners, using pre-existing networks...)*

2. The market value of the innovation

For all the following items, please describe in general:

- How you conducted these steps?
- How and why you focused on the ones you consider the most important for the projects' success?
- How the market value of the innovation was assessed and secured?: *(e.g. which organizations/functions among General Management, R&D, IP, Sales and Marketing, Manufacturing & Supply Chain, Others were involved in the market potential assessment)*
 - In the initial phases (Research)
 - After Proof of Concept (Development)
- What business models were studied, and how was the final business model chosen? *(e.g. for manufacturing did you consider/use licensing-out, contract manufacturing ...)*

3. The way you decided and conducted the contractual arrangements

- How did the team assess the business impact of the project/innovation on the overall value chain?
- Did you conduct a value chain analysis to position licensing options? If yes, please describe how this was achieved.

4. How the innovation aligns with the long-term innovation trends and focus areas identified by the LESI Innovation Trends Committee

- What is **the assessed time-to-market** of the innovation, and what measures did you put in place to manage / shorten / optimize it?
- **The impact of the innovation:** Which of the following categories identified by the task force does your innovation fall in and why? *(You may select more than one)*
 1. New Technologies (IoT, AI, Robotics, Blockchain,...)
 2. New Context (open science, sustainable development goals,...)
 3. Innovation Collaboration
 4. Energy, Environment and Advanced Materials
 5. Circular Economy & Recycling
 6. Alternative Food
 7. Trade Secrets
 8. Traditional Knowledge Systems
 9. Data Economy