

LESI Fact Sheet

LES ARGENTINA

CONTACT PERSON *(This person is responsible for communication with & timely submissions to the LESI Office)*

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CURRENT SOCIETY OFFICERS

President : Gustavo P. Giay
Secretary : Ignacio Bereterbide
Treasurer : Verónica Canese
Society Administrator(s): Fernanda De Simone
Delegates : Gustavo P. Giay
: Fernando Noetinger

Date of Next Change of Officers: March 2019

(Please notify LESI with a complete list of officers when the change takes place)

Date of Next Annual General Meeting (AGM):

<u>NUMBER OF MEMBERS</u>		<u>CHANGE FROM PREVIOUS YEAR</u>
Lawyers or patent agents in private practice	: 32	1 member left
Other members	: 2	Without changes
Thereof Young Members (< 40 years of age)	:	_____
Total membership	: 34	1 member left

Annual subscription rate : USD 120

Please List Your Professional Committees (e.g., Education, Life Sciences, Transportation)

Notable Local Activities: _____

Any Requests for Assistance: _____

Train-the-Trainer personnel (TTT)

Other Comments:

In December 2017, a new tax reform entered into force in Argentina affecting the traditional tax benefits arising out of the registration of technology agreements with the Argentine PTO (INPI). Under the prior legislation, registration of agreements with INPI brought about two main tax benefits: payments made under those agreements would be subject to reduced withholding tax rates between 21% and 28% (rather than 31,5%) and even further reduced in the cases when a Double Tax Treaty applies and the deduction of said payments in the manner provided by the income tax law.

As a result of the tax reform, in absence of registration of the agreement, the local company is *still* entitled to deduct the corresponding payments in the manner provided by income tax law.

Also, a new Director of the Technology Transfer Office was appointed in late March 2017. Les Argentina is currently organizing a seminar to celebrate IP Day, at which the new Director of the Tech Transfer Registry has been invited as a keynote speaker.

Report completed by : Verónica Canese

Date : March 22, 2018